

SIX (06) CONSORTIA PREQUALIFIED FOR THE IMPLEMENTATION OF THE GAO & TAYABOUI HYDROPOWER FACILITIES

Press Release

Rabat, October 13, 2017

On April 10, 2017, Platinum Power launched the process to allow the pre-screening of the potential consortia for the implementation of two hydropower facilities under development in Côte d'Ivoire:

- The hydropower plant of Gao, with an expected output of 150 MW, located on the Bafing River;
- The hydropower plant of Tayaboui, with an expected output of 150 MW, located on the Sassandra River.

Platinum Power develops the two projects under the Protocol Agreement signed in February 2014 with the Government of Côte d'Ivoire under a BOOT (Build, Own, Operate and Transfer) scheme including the design, financing, construction, operation and maintenance of the power plants.

In May 2017, following the evaluation of each of the files of the companies who submitted their applications, the following six consortia were pre-qualified by Platinum Power. They are listed below, in an alphabetical order:

- Andrade Gutierrez Engenharia, Andrade Gutierrez Europa Africa Asia, Construtora Barbosa Mello
- China Gezhouba Group Company (CGGC)
- Cooperativa Muratori e Cimentisti (CMC)
- Eiffage Génie Civil, Acciona Construcción, Acciona Industrial
- Mota Engil Engenharia e Construção Africa, Coba, Efacec Engenharia e Sistemas
- Power Construction Corporation of China (Power China)

The above listed consortia will be invited to bid on the final tender, scheduled for launch in the coming weeks.

About Platinum Power

Platinum Power SA is an independent pan-African electricity provider specialized in the development and financing, as well as the construction and operation of plants for the production of electricity from renewable energy sources. Being a true pioneer in its sector, Platinum Power is present in Morocco, Ivory Coast and Cameroon.

Platinum Power is a company under Moroccan law whose main shareholder is US investment fund Brookstone Partners. It also receives financial backing from public-private investment fund PMEC, whose investors, in turn, include the Moroccan state (through Caisse Centrale de Garantie), the German state (through Kreditanstalt für Wiederaufbau, KfW), the European

Investment Bank, Agence française de Développement (French development agency) and further Moroccan institutional investors.

You can find more information on the http://www.platinumpower.ma/

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